

General information about company

Scrip code	509243
NSE Symbol	TVSSRICHAK
MSEI Symbol	NOTLISTED
ISIN	INE421C01016
Name of the entity	TVS SRICHAKRA LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No imposition of fine or penalty during this quarter.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	t00200
Type of Submission	Original



Annexure I

Whether the listed entity has a regular chairperson - Yes
Whether chairperson is related to MD or CEO - Yes

I. Composition of Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of membership in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation
1	Mr	RAMACHANDHRAN NARESH	AAFNP2485B	00273609	Executive Director	Chairperson related to Promoter	MD	28-02-1957	No	NA	NA	NA	Active	NA		02-06-1982	16-06-2023			1	0	0	0	NA
2	Ms	SHOBHANA RAMACHANDHRAN	ABHPS7615M	00273837	Executive Director	Not Applicable	MD	30-01-1960	No	NA	NA	NA	Active	NA		28-03-1986	25-08-2020			4	1	2	0	NA
3	Mr	VENKATRAMAN RAMAKRISHNAN	ACIPR5987K	00002931	Non-Executive - Independent Director	Not Applicable		22-07-1955	No	NA	NA	NA	Active	NA		27-09-2018	27-09-2023		75.03	1	1	2	1	NA
4	Ms	SARASWATHI VENKATARAMAN MATHANGI	AGWPM7325G	02596421	Non-Executive - Independent Director	Not Applicable		12-08-1974	No	NA	NA	NA	Active	NA		01-04-2020	01-04-2023		57.00	1	1	2	1	NA
5	Mr	ASHOK SRINIVASAN	ADMPPA6894R	06539656	Non-Executive - Independent Director	Not Applicable		21-07-1977	No	NA	NA	NA	Active	NA		13-02-2024	13-02-2024		10.17	1	1	0	0	NA
6	Mr	PIYUSH JINENDRAKUMAR MUNOT	ABKPM5335R	00119507	Non-Executive - Independent Director	Not Applicable		05-05-1978	No	NA	NA	NA	Active	NA		13-02-2024	13-02-2024		10.17	1	1	0	0	NA
7	Mr	SARGUNARAJ RAVICHANDRAN	AACPR8217J	01485845	Non-Executive - Non Independent Director	Not Applicable		01-06-1955	No	NA	NA	NA	Active	NA		13-08-2020	09-09-2021			1	0	1	0	NA
8	Mr	PADMANABHAN SRINIVASAVARADHAN	ABPPS8417B	08701214	Non-Executive - Non Independent Director	Not Applicable		02-05-1963	No	NA	NA	NA	Active	NA		13-08-2020	21-09-2022			1	0	0	0	NA



II. Composition of Committees

Name of Committee - Audit Committee

Whether Regular Chairperson appointed - Yes

DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
02596421	SARASWATHI VENKATARAMAN MATHANGI	Non-Executive - Independent Director	Chairperson	01-04-2024	
00002931	VENKATRAMAN RAMAKRISHNAN	Non-Executive - Independent Director	Member	24-05-2024	
01485845	SARGUNARAJ RAVICHANDRAN	Non-Executive - Non Independent Director	Member	13-08-2020	

Name of Committee - Nomination and Remuneration Committee

Whether Regular Chairperson appointed - Yes

00119507	PIYUSH JINENDRAKUMAR MUNOT	Non-Executive - Independent Director	Chairperson	01-04-2024	
06539656	ASHOK SRINIVASAN	Non-Executive - Independent Director	Member	24-05-2024	
01485845	SARGUNARAJ RAVICHANDRAN	Non-Executive - Non Independent Director	Member	27-12-2023	

Name of Committee - Stakeholders Relationship Committee

Whether Regular Chairperson appointed - Yes

00002931	VENKATRAMAN RAMAKRISHNAN	Non-Executive - Independent Director	Chairperson	11-09-2014	
00273837	SHOBHANA RAMACHANDHRAN	Executive Director	Member	11-09-2014	
02596421	SARASWATHI VENKATARAMAN MATHANGI	Non-Executive - Independent Director	Member	13-08-2020	

Name of Committee - Risk Management Committee

Whether Regular Chairperson appointed - Yes

00002931	VENKATRAMAN RAMAKRISHNAN	Non-Executive - Independent Director	Chairperson	25-10-2021	
01485845	SARGUNARAJ RAVICHANDRAN	Non-Executive - Non Independent Director	Member	25-10-2021	
02596421	SARASWATHI VENKATARAMAN MATH	Non-Executive - Independent Director	Member	25-10-2021	

Name of Committee - Corporate Social Responsibility Committee

Whether Regular Chairperson appointed - Yes

00273837	SHOBHANA RAMACHANDHRAN	Executive Director	Chairperson	15-05-2014	
00002931	VENKATRAMAN RAMAKRISHNAN	Non-Executive - Independent Director	Member	13-08-2020	
06539656	ASHOK SRINIVASAN	Non-Executive - Independent Director	Member	20-03-2024	



III. Meeting of Board of Directors

Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
07-08-2024	NA	NA	Yes	8	8	4
12-11-2024	96	NA	Yes	8	8	4

IV. Meetings of Committees

Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Audit Committee	07-08-2024	NA	NA	NA	Yes	3	3	2	0
Audit Committee	12-11-2024	96	NA	NA	Yes	3	3	2	0
Risk Management Committee	05-06-2024	NA	NA	NA	Yes	3	3	2	0
Risk Management Committee	13-11-2024	160	NA	NA	Yes	3	3	2	0

* to be filled in only for the current quarter meetings



V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Previous quarter report (quarter ended 30.09.2024) placed before the Board of Directors and there were no comments.

Name
Designation

Chinmoy Patnaik
Company Secretary and
Compliance Officer



Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
Nil		

Signatory Details	
Name of signatory	Chinmoy Patnaik
Designation of person	Company Secretary and Compliance Officer
Place	Madurai
Date	29-01-2024



Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0



DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of Para A of Part A of Schedule III are given below:

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	of Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	*TASL Automobile Solutions Private Limited	28.11.2024	-	7.58%	7.58%

Note: During the quarter, our equity holding in TVS Automobile Solutions Private Limited decreased from 7.58% to 5.08% following the approval of the Composite Scheme of Arrangement (Demerger) and Amalgamation ("Scheme") by the Hon'ble National Company Law Tribunal, Chennai. The Scheme involved TVS Automobile Solutions Private Limited (Transferee Company), TASL Automobile Solutions Private Limited (Resulting Company), and ki Mobility Solutions Private Limited (Transferor Company), along with their respective shareholders.

As the system does not allow negative figures, this information has been provided as a Note.

For further details, please refer to our disclosures filed with the stock exchanges on 28.11.2024.

DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of Para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	The Commissioner of Central GST and Excise, Madurai	06-04-2016	Non-Reversal of CENVAT credit on sales of capital goods to OPC considering as deemed removal and disallowance of CENVAT on other capex addition as ineligible	The Department has filed an appeal before the Division Bench of the Madras High Court and the matter is pending for hearing.
2	Commissioner of Customs, Tuticorin	30-09-2013	Non-payment of Safeguard Duty on import of Carbon Black from China.	An appeal has been filed before Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Chennai, and the matter is currently pending for hearing.
3	The Assistant Commissioner, Commercial Tax, Madurai	12-12-2013	Non reversal of VAT Input Tax Credit against the CST Sale and Stock Transfer made from Tamil Nadu.	The matter is pending before the Assistant Commissioner, Madurai, for adjudication.
4	Commissioner of Customs, Tuticorin	04-03-2024	Show Cause Notice issued by Additional Director General, DRI, Kolkata dated 03-10-2019 towards failure to comply with the pre-import condition against Advance Authorisation. Hence, IGST on import exemption is not eligible, which is demanded from the company.	An appeal has been filed before the Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Chennai, and is awaiting a hearing.
5	Joint Commissioner of CGST, Madurai	28-03-2024	Show Cause Notice issued by the Joint Commissioner of CGST & Central Excise, Madurai dated 29.09.2023 towards various audit paras (Such as disputing the eligibility of ISD Credit availment and distribution, GSTR-9 Reconciliation difference, etc.) which is demanded from the company	The matter is pending before the Commissioner (Appeals), Madurai, for orders.

